

Updated Budget Materials FY24 Budget Recommendation

The budget scenarios have been reduced to two and include my recommendation which is the modified Reinstatement/Stabilize budget. I believe this a responsible compromise that keeps us on solid financial footing and allows us to pursue the goals of our strategic plan while being attentive to the financial constraints of the communities.

Please note that we have included the following revised assumptions on the chart and corresponding budget document (highlighted in yellow):

- improved health care rate assumption (12% reduced to 6.93%)
- addition to management reserve line - Negotiations, Longevity, Expanded Effort to fund the estimated META contract costs (*funded from the savings from the improved health care assumption \$250K*)
- addition of 2.0 Special Education TAs (*anticipated Endicott Fellows shortage*)
- increased School Choice revenue (*This is a revenue projection. Detailed School Choice options are reviewed and discussed at both March meetings.*)

Background FY24 Operational Budget

- The need for correction stems from underfunding the 3.5% assessment target for the past four years to assist Essex in managing its apportionment growth.
 - Modest reinstatements have been incorporated into the recommended budget to address cuts to services, program, and facilities maintenance. Items which were direct losses.
 - Most of the cuts and reductions came through retirement through attrition, enrollment staffing cuts, and/or restructuring and reorganization to preserve or improve service.
- Our FY25 and FY26 budget will be built to meet a 3.5% assessment target. We will own any gap caused by spending growth that yields an assessment greater than 3.5% (estimated to be \$200K in FY25 and \$400K in FY26).
 - Resources for managing FY25/26 include increased SC Revenue, enrollment staffing adjustments, restructuring, and OPEB funding to offset insurance growth.

Funding the FY24 Operational Budget

- Manchester will not need to seek an operational override (ballot vote). They report that there is capacity within the levy limit to manage our operational budget ask.
- Essex will need an operational override to manage our operational budget ask.

Fields will be funded through borrowing with reserves as a back-up plan - Hyland & Brook Street are on track for replacement this summer.

- Budget collaboration subgroup to determine mechanics of obtaining funding.

MERSD will submit a statement of interest for EES this spring.

- Reserves will be used to address EES facilities needs and position the towns and district for favorable borrowing.

2/7/23 SC Decision: Adoption of FY24 Budget based on options presented and current information available including updated assumptions.

<i>FY 24 Budget Scenarios</i>		
	Level Services	<u>Recommendation</u> Reinstate Stabilize
<i>Original Total Budget Spending</i>	\$30,144,064	\$30,496,564
Assumptions Changes as of 2.3.23		
<i>Health Care Renewal Rate Reduction (12% to 6.93%)</i>	-\$270,000	-\$270,000
<i>Estimated META Contract - Management Reserve/Negotiations</i>	\$250,000	\$250,000
<i>2.0 Special Education TAs</i>	\$64,000	\$64,000
<i>New School Choice Revenue</i>	\$50,000	\$50,000
Reinstatements		
<i>Reinstate Late Bus</i>	NA	\$20,000
<i>Reinstate .4 Middle School World Language</i>	NA	\$28,000
<i>Reinstate Facilities Small Cap Line</i>	NA	\$50,000
<i>Revised Total Budget Spending 2.3.23</i>	\$30,138,064	\$30,236,064
<i>Total Gap Between Level Service & Target</i>	\$750,000	\$848,000
<i>Cuts</i>	\$0	\$0
<i>Reserves</i>	\$0	\$0
<i>Spending</i>	4.19%	4.53%
<i>Assessment</i>	6.50%	6.90%
<i>TOE Apportionment</i>	8.56%	8.96%
<i>MBTS Apportionment</i>	5.33%	5.72%
Funding Correction & Field Investments		
<i>Agreed at Collaboration: Preserve Reserves for EES Borrowing & Emergency Needs Alternate Funding from Towns for Hyland & Brook Street Field</i>	<i>Method TBD by Towns Capital/Debt Exclusion</i>	<i>Method TBD by Towns Capital/Debt Exclusion</i>


Revised 2.3.23

Budget Related Program & Staffing Outlook – No Impact to FY24 Budget

Tentative Plan for Addressing additional reinstatements and/or investments in program development.

Current Year Restructure/Efficiency Opportunities	Target Implementation Year
<i>Look for restructuring options to introduce in FY23 .5 Payroll Purchasing Support</i>	<i>FY23</i>
<i>K-12 Music Restructuring to achieve Performing Arts Coordinator</i>	<i>FY24 / Budget Neutral</i>
2023-2024 Restructure/Efficiency Opportunities	
<i>Alignment of Middle & High School Schedules to facilitate shared staffing</i>	<i>FY25</i>
2023-2024 Program Review Development w/ Potential Budget Implications FY25-26	Target Implementation Year
<i>Elementary Language Reinstatement to be Studied as Part of the Curriculum Review Cycle</i>	<i>TBD - Dependent on Recommendations</i>
<i>Reinstate District Health Wellness Team Health Curriculum - Curriculum Review Cycle</i>	<i>TBD - Dependent on Recommendations</i>
<i>Library Structure & Program Task Force</i>	<i>TBD - Dependent on Recommendations</i>

FY24 Reinstatement/Stabilize Scenario

	<h2>Manchester Essex Regional School District</h2> <h3>FY 2024 Operating Budget (DRAFT)</h3>													
Revenue	2018-2019 Actual	% Inc.	2019-2020 Actual	% Inc.	2020-2021 Actual	% Inc.	2021-2022 Budget	2021-2022 Actual	% Inc.	2022-2023 Budget	% Inc. vs. Prior Budget	2023-2024 Budget	\$ Increase vs. Prior Budget	% Inc. vs. Prior Budget
Chapter 70 Aid	\$3,007,748	1.36%	\$3,048,668	1.36%	\$3,048,668	0.00%	\$3,083,668	\$3,086,258	1.23%	\$3,124,118	1.31%	\$3,231,218	\$107,100	3.43%
Regional School Transportation	\$214,527	37.11%	\$230,294	7.35%	\$297,704	29.27%	\$207,000	\$356,910	19.89%	\$275,000	32.85%	\$275,000	\$0	0.00%
(Less: School Choice Sending)	(\$92,624)	57.77%	(\$99,848)	7.80%	(\$106,234)	6.40%	(\$100,000)	(\$100,841)	-5.08%	(\$100,000)	0.00%	(\$100,000)	\$0	0.00%
Total State Aid	\$3,129,651	2.11%	\$3,179,114	1.58%	\$3,240,138	1.92%	\$3,190,668	\$3,342,327	3.15%	\$3,299,118	3.40%	\$3,406,218	\$107,100	3.25%
Medicaid Reimbursement	\$39,180	-56.22%	\$36,380	-7.15%	\$37,491	3.05%	\$50,000	\$103,466	175.98%	\$50,000	0.00%	\$50,000	\$0	0.00%
Earnings on Investments	\$411,366	1002.31%	\$555,506	35.04%	\$25,744	-95.37%	\$40,000	\$17,483	-32.09%	\$40,000	0.00%	\$40,000	\$0	0.00%
Other Miscellaneous	\$46,155	7.35%	\$30,391	-34.15%	\$0	-100.00%	\$29,500	\$83,195	NM	\$29,500	0.00%	\$29,500	\$0	0.00%
Total Miscellaneous Income	\$496,701	192.52%	\$622,277	25.28%	\$63,235	-89.84%	\$119,500	\$204,144	222.83%	\$119,500	0.00%	\$119,500	\$0	0.00%
Excess & Deficiency Funds (to Support Operating Budget)	\$0	NM	\$100,000	NM	\$335,000	235.00%	\$335,000	\$335,000	0.00%	\$520,000	55.22%	\$0	(\$520,000)	-100.00%
Total Revenue Before Assessments	\$3,626,352	12.10%	\$3,901,391	7.58%	\$3,638,373	-6.74%	\$3,645,168	\$3,881,471	6.68%	\$3,938,618	8.05%	\$3,525,718	(\$412,900)	-10.48%
Manchester (Operating Budget)	\$14,274,688	3.34%	\$14,668,257	2.76%	\$15,099,835	2.94%	\$15,589,705	\$15,589,705	3.24%	\$15,909,698	2.05%	\$16,819,549	\$909,851	5.72%
Essex (Operating Budget)	\$7,836,479	3.20%	\$8,073,441	3.02%	\$8,364,966	3.61%	\$8,695,830	\$8,695,830	3.96%	\$9,077,671	4.39%	\$9,890,797	\$813,126	8.96%
Town Assessments	\$22,111,166	3.29%	\$22,741,698	2.85%	\$23,464,801	3.18%	\$24,285,535	\$24,285,535	3.50%	\$24,987,369	2.89%	\$26,710,346	\$1,722,977	6.90%
GENERAL FUND REVENUE - OPERATING	\$25,737,518	4.45%	\$26,643,089	3.52%	\$27,103,174	1.73%	\$27,930,703	\$28,167,006	3.93%	\$28,925,987	3.56%	\$30,236,064	\$1,310,077	4.53%
Excess & Deficiency Funds (Transfer to Stabilization)***			\$489,109	NM	\$481,694	-1.52%	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
TOTAL GENERAL FUND REVENUE	\$25,737,518	4.45%	\$27,132,198	5.42%	\$27,584,868	1.67%	\$27,930,703	\$28,167,006	2.11%	\$28,925,987	3.56%	\$30,236,064	\$1,310,077	4.53%
(Less: Contribution to Stabilization Fund)	\$0	NM	(\$489,109)	NM	(\$481,694)	-1.5%	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
(Less: Contribution to Transportation Stabilization*)	(\$74,629)	NM	(\$97,922)	NM	(\$90,704)	NM	\$0	(\$149,910)	NM	\$0	NM	\$0	\$0	NM
Available General Fund Resources	\$25,662,889	4.28%	\$26,545,167	3.44%	\$27,012,470	1.76%	\$27,930,703	\$28,017,096	3.72%	\$28,925,987	3.56%	\$30,236,064	\$1,310,077	4.53%
Total Operating Budget (Historical Format)	\$25,259,297	2.08%	\$26,010,874	2.98%	\$26,735,245	2.78%	\$28,255,703	\$0	-100.00%	\$29,250,988	3.52%	\$30,611,064	\$1,360,076	4.65%
(Less: School Choice)	(\$325,000)	8.33%	(\$325,000)	0.00%	(\$325,000)	-44.62%	(\$325,000)	\$0	-100.00%	(\$325,000)	0.00%	(\$375,000)	(\$50,000)	15.38%
General Fund Operating Budget (Restated)**	\$24,934,297	2.00%	\$25,685,874	3.01%	\$26,555,245	3.38%	\$27,930,703	\$0	-100.00%	\$28,925,988	3.56%	\$30,236,064	\$1,310,076	4.53%

*Per DESE guidelines, Transportation Aid in excess of budget may be held in reserve for one year only, and must be spent in the subsequent fiscal year.

**MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines

***FY20, FY21 budgets amended to transfer \$489K and \$482K fr. Excess & Deficiency to Stabilization. Source of funds: interest income on Memorial School construction bond proceeds & Lincoln St footbridge insurance settlement

FY24 Budget Highlights				
	FY23	FY24	\$ Growth	% Growth
Spending	\$28,925,988	\$30,236,064	\$1,310,076	4.53%
Assessment	\$24,987,369	\$26,710,346	\$1,722,977	6.90%
<u>Apportionment of Assessment</u>				
Manchester	\$15,909,698	\$16,819,549	\$909,851	5.72%
Essex	\$9,077,671	\$9,890,797	\$813,126	8.96%

FY24 Reinstatement/Stabilize Scenario



Manchester Essex Regional School District *FY 2024 Operating Budget (DRAFT)*

DOE Account Code	Budget Summary	2019-2020 Expended	2020-2021 Staffing Level	2020-2021 Expended	2021-2022 Staffing Level	2021-2022 Budget	2021-2022 Expended	2022-2023 Staffing Level	2022-2023 Budget	2023-2024 Staffing Level	2023-2024 Budget	\$ Increase vs. Prior Budget	% Increase vs. Prior Budget
	PERSONNEL												
1210	Superintendent's Office*	\$237,292	1.5	\$245,308	1.5	\$249,466	\$246,992	2.0	\$284,982	2.0	\$302,172	\$17,190	6.0%
1410	Business Office*	\$396,802	4.2	\$402,141	4.2	\$419,869	\$426,147	4.6	\$480,719	4.6	\$483,000	\$2,281	0.5%
1450	District Technology	\$220,605	2.2	\$202,213	2.2	\$213,934	\$214,815	3.2	\$271,058	3.2	\$307,267	\$36,209	13.4%
2110	Student Services Office*	\$240,209	2.5	\$246,340	2.5	\$252,294	\$252,294	2.0	\$229,761	2.0	\$231,792	\$2,031	0.9%
2110	Curriculum Director	\$109,880	0.8	\$112,597	0.8	\$115,382	\$119,004	0.8	\$118,236	0.8	\$120,000	\$1,764	1.5%
2210	Principals/Asst. Principals	\$728,071	6.0	\$745,919	6.0	\$772,915	\$772,906	6.0	\$783,375	6.0	\$806,559	\$23,184	3.0%
2210	School Secretaries	\$264,496	5.0	\$262,992	5.0	\$268,433	\$268,872	5.0	\$277,642	5.0	\$288,646	\$11,003	4.0%
2300	Dept. Heads/Team/Curr. Leaders/PDC	\$119,615		\$124,691		\$131,250	\$125,511		\$134,531		\$137,894	\$3,363	2.5%
2305	Classroom Teachers	\$8,518,386	98.9	\$8,654,533	99.2	\$8,975,913	\$9,013,066	98.3	\$9,297,447	97.3	\$9,662,248	\$364,801	3.9%
2310	Special Ed Teachers	\$2,602,027	32.6	\$2,640,393	33.5	\$2,925,501	\$2,934,361	32.2	\$2,867,304	31.0	\$2,878,071	\$10,767	0.4%
2315	Special Ed Team Chairs	\$186,702	2.0	\$192,425	2.0	\$197,194	\$197,195	2.0	\$205,472	2.0	\$210,608	\$5,136	2.5%
2325	Substitute Teachers	\$164,708		\$308,948		\$228,000	\$200,217		\$161,615		\$191,400	\$29,785	18.4%
2330	Teaching Assistants*	\$682,641	24.5	\$626,031	23.4	\$825,485	\$824,641	25.6	\$762,656	28.3	\$863,040	\$100,384	13.2%
2340	Library/Media Coordinators	\$143,536	1.5	\$100,853	1.0	\$104,467	\$104,333	1.0	\$107,079	1.0	\$109,756	\$2,677	2.5%
2440	SPED, LEP, H&H Tutors (incl. hourly services)	\$176,524	1.0	\$165,669	1.0	\$126,020	\$128,481	1.0	\$144,723	1.0	\$151,542	\$6,819	4.7%
2710	Guidance/Adj. Counselors	\$525,285	6.8	\$591,426	6.8	\$604,853	\$599,925	8.0	\$709,934	8.0	\$742,492	\$32,558	4.6%
2800	Psychologists	\$288,692	3.0	\$298,545	3.0	\$308,715	\$308,880	2.0	\$209,130	2.0	\$217,280	\$8,150	3.9%
3200	Nurses	\$275,668	3.0	\$288,481	3.0	\$287,399	\$285,564	3.0	\$206,104	3.0	\$217,505	\$11,401	5.5%
3300	Transportation/Traffic/Emergency/Title IX*	\$11,830	0.0	\$8,111	0.0	\$9,500	\$3,962	0.2	\$20,985	0.2	\$18,567	(\$2,418)	-11.5%
3400	Cafeteria/Recess Aides	\$65,096		\$71,361	0.0	\$69,435	\$71,887	0.0	\$71,545	0.0	\$78,000	\$6,455	9.0%
3510	Athletics (Office & Coaching Stipends)*	\$297,562	1.6	\$288,086	1.6	\$332,049	\$321,979	1.1	\$328,067	1.1	\$339,844	\$11,777	3.6%
3520	Student Activity Stipends	\$131,193		\$108,152		\$125,496	\$123,460		\$135,809		\$139,204	\$3,395	2.5%
4110	Custodians	\$92,434	1.0	\$82,680	1.0	\$88,800	\$90,878	1.0	\$90,445	1.0	\$93,143	\$2,698	3.0%
4220	Facilities Department	\$171,245	2.0	\$181,740	2.0	\$177,692	\$185,679	2.0	\$184,123	2.0	\$191,419	\$7,296	4.0%
	Negotiations, Longevity, Expanded Effort**	\$153,840		\$168,547		\$166,800	\$172,537		\$156,551		\$380,600	\$224,049	143.1%
	Subtotal PERSONNEL	\$16,804,339	200.1	\$17,118,181	199.7	\$17,976,861	\$17,993,585	201.0	\$18,239,294	201.6	\$19,162,050	\$922,756	5.06%

*FY23 Central Office restructuring yielded net savings, and redistributed staffing/budget between lines marked with asterisk *

**FY24 planned staffing reduction of 1.0 full-time equivalent shown here, pending final determination of school impacted

FY24 Reinstatement/Stabilize Scenario




Manchester Essex Regional School District *FY 2024 Operating Budget (DRAFT)*

DOE Account Code	Budget Summary	2019-2020 Expended	% Increase	2020-2021 Expended	% Increase	2021-2022 Budget	2021-2022 Expended	% Increase	2022-2023 Budget	% Increase vs. Prior Budget	2023-2024 Budget	\$ Increase vs. Prior Budget	% Increase vs. Prior Budget
	OPERATING EXPENSES												
1000	District Admin. Expenses	\$212,783	-8.5%	\$278,427	30.9%	\$308,966	\$299,234	7.5%	\$354,369	14.7%	\$325,026	(\$29,343)	-8.3%
2000	Bldg. Instr. Supplies/Equip	\$245,249	-7.9%	\$226,673	-7.6%	\$257,172	\$250,965	10.7%	\$260,424	1.3%	\$303,861	\$43,437	16.7%
2100	SPED Admin. Expenses	\$28,984	-56.6%	\$24,794	-14.5%	\$31,600	\$21,081	-15.0%	\$31,600	0.0%	\$30,500	(\$1,100)	-3.5%
2210	Bldg. Admin. Expenses	\$37,065	5.7%	\$29,757	-19.7%	\$43,615	\$45,128	51.7%	\$46,565	6.8%	\$48,100	\$1,535	3.3%
2300	SPED Contracted Services	\$161,480	-14.0%	\$211,494	31.0%	\$223,000	\$182,473	-13.7%	\$291,485	30.7%	\$310,000	\$18,515	6.4%
2350	Professional Development	\$76,048	113.3%	\$37,060	-51.3%	\$46,500	\$48,638	31.2%	\$46,500	0.0%	\$46,500	\$0	0.0%
2400	New Curriculum Materials	(\$18,132)	-310.5%	\$40,584	-323.8%	\$70,000	\$69,440	71.1%	\$70,000	0.0%	\$70,000	\$0	0.0%
2451	Instructional Technology**	\$284,576	25.5%	\$320,519	12.6%	\$308,587	\$304,299	-5.1%	\$342,962	11.1%	\$338,221	(\$4,740)	-1.4%
3200	Health Expenses	\$3,015	-5.4%	\$3,715	23.2%	\$7,300	\$13,228	256.1%	\$12,750	74.7%	\$6,800	(\$5,950)	-46.7%
3300	Transportation/Traffic/Security	\$344,077	-1.3%	\$353,555	2.8%	\$348,464	\$301,087	-14.8%	\$322,073	-7.6%	\$366,600	\$44,527	13.8%
3300	SPED Transportation	\$336,108	-13.0%	\$253,485	-24.6%	\$725,625	\$618,044	143.8%	\$724,310	-0.2%	\$785,757	\$61,447	8.5%
3500	Athletics/Student Activities	\$140,154	48.4%	\$32,489	-76.8%	\$89,000	\$95,105	192.7%	\$96,500	8.4%	\$114,000	\$17,500	18.1%
4100	Utilities	\$448,274	-15.6%	\$549,389	22.6%	\$607,900	\$622,719	13.3%	\$745,695	22.7%	\$805,700	\$60,005	8.0%
4110	Custodial Supplies	\$55,800	-6.0%	\$45,491	-18.5%	\$63,500	\$62,421	37.2%	\$60,000	-5.5%	\$65,000	\$5,000	8.3%
4200	Maintenance	\$708,346	12.5%	\$709,114	0.1%	\$786,875	\$781,013	10.1%	\$822,886	4.6%	\$869,535	\$46,649	5.7%
5000	Insurance & Other Benefits	\$4,952,150	0.4%	\$5,180,977	4.6%	\$5,088,530	\$4,985,792	-3.8%	\$5,421,579	6.5%	\$5,789,898	\$368,320	6.8%
7000	Facility Capital Expense	\$63,681	8.2%	\$108,726	70.7%	\$70,000	\$69,608	-36.0%	\$55,752	-20.4%	\$103,000	\$47,248	84.7%
9100	SPED Tuition-Out/Summer	\$1,126,878	32.6%	\$1,210,814	7.4%	\$1,202,209	\$1,238,857	2.3%	\$1,306,244	8.7%	\$1,070,515	(\$235,729)	-18.0%
	Subtotal OPERATIONS	\$9,206,535	2.8%	\$9,617,064	2.5%	\$10,278,842	\$10,009,129	4.1%	\$11,011,693	7.1%	\$11,449,014	\$437,320	3.97%
	TOTAL	\$26,010,874	3.0%	\$26,735,245	2.8%	\$28,255,703	\$28,002,713	4.7%	\$29,250,988	3.5%	\$30,611,064	\$1,360,076	4.65%
	(Less: Funded Outside of General Fund)*	(\$290,000)		(\$180,000)		(\$325,000)	(\$325,000)		(\$325,000)		(\$375,000)	(\$50,000)	15.4%
	Plus: General Fund Transfer to close Food Service Deficit	\$68,444					\$24,763						
	Plus: General Fund Transfer to close COVID Deficit						\$228,053						
	General Fund Operating Spending	\$25,789,318	2.6%	\$26,555,245	2.9%	\$27,930,703	\$27,930,529	5.2%	\$28,925,988	3.6%	\$30,236,064	\$1,310,076	4.53%
	Contribution to Stabilization Fund	\$489,109		\$481,694		\$0	\$0		\$0		\$0	\$0	
	Total Budgetary Use of Funds	\$26,278,427	4.6%	\$27,036,939	2.8%	\$27,930,703	\$27,930,529	3.3%	\$28,925,988	3.6%	\$30,236,064	\$1,310,076	4.53%

*MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines

FY24 Level Services Scenario

	<p align="center">Manchester Essex Regional School District FY 2024 Operating Budget (DRAFT)</p>													
Revenue	2018-2019 Actual	% Inc.	2019-2020 Actual	% Inc.	2020-2021 Actual	% Inc.	2021-2022 Budget	2021-2022 Actual	% Inc.	2022-2023 Budget	% Inc. vs. Prior Budget	2023-2024 Budget	\$ Increase vs. Prior Budget	% Inc. vs. Prior Budget
Chapter 70 Aid	\$3,007,748	1.36%	\$3,048,668	1.36%	\$3,048,668	0.00%	\$3,083,668	\$3,086,258	1.23%	\$3,124,118	1.31%	\$3,231,218	\$107,100	3.43%
Regional School Transportation	\$214,527	37.11%	\$230,294	7.35%	\$297,704	29.27%	\$207,000	\$356,910	19.89%	\$275,000	32.85%	\$275,000	\$0	0.00%
(Less: School Choice Sending)	(\$92,624)	57.77%	(\$99,848)	7.80%	(\$106,234)	6.40%	(\$100,000)	(\$100,841)	-5.08%	(\$100,000)	0.00%	(\$100,000)	\$0	0.00%
Total State Aid	\$3,129,651	2.11%	\$3,179,114	1.58%	\$3,240,138	1.92%	\$3,190,668	\$3,342,327	3.15%	\$3,299,118	3.40%	\$3,406,218	\$107,100	3.25%
Medicaid Reimbursement	\$39,180	-56.22%	\$36,380	-7.15%	\$37,491	3.05%	\$50,000	\$103,466	175.98%	\$50,000	0.00%	\$50,000	\$0	0.00%
Earnings on Investments	\$411,366	1002.31%	\$555,506	35.04%	\$25,744	-95.37%	\$40,000	\$17,483	-32.09%	\$40,000	0.00%	\$40,000	\$0	0.00%
Other Miscellaneous	\$46,155	7.35%	\$30,391	-34.15%	\$0	-100.00%	\$29,500	\$83,195	NM	\$29,500	0.00%	\$29,500	\$0	0.00%
Total Miscellaneous Income	\$496,701	192.52%	\$622,277	25.28%	\$63,235	-89.84%	\$119,500	\$204,144	222.83%	\$119,500	0.00%	\$119,500	\$0	0.00%
Excess & Deficiency Funds (to Support Operating Budget)	\$0	NM	\$100,000	NM	\$335,000	235.00%	\$335,000	\$335,000	0.00%	\$520,000	55.22%	\$0	(\$520,000)	-100.00%
Total Revenue Before Assessments	\$3,626,352	12.10%	\$3,901,391	7.58%	\$3,638,373	-6.74%	\$3,645,168	\$3,881,471	6.68%	\$3,938,618	8.05%	\$3,525,718	(\$412,900)	-10.48%
Manchester (Operating Budget)	\$14,274,688	3.34%	\$14,668,257	2.76%	\$15,099,835	2.94%	\$15,589,705	\$15,589,705	3.24%	\$15,909,698	2.05%	\$16,757,816	\$848,118	5.33%
Essex (Operating Budget)	\$7,836,479	3.20%	\$8,073,441	3.02%	\$8,364,966	3.61%	\$8,695,830	\$8,695,830	3.96%	\$9,077,671	4.39%	\$9,854,530	\$776,859	8.56%
Town Assessments	\$22,111,166	3.29%	\$22,741,698	2.85%	\$23,464,801	3.18%	\$24,285,535	\$24,285,535	3.50%	\$24,987,369	2.89%	\$26,612,346	\$1,624,977	6.50%
GENERAL FUND REVENUE - OPERATING	\$25,737,518	4.45%	\$26,643,089	3.52%	\$27,103,174	1.73%	\$27,930,703	\$28,167,006	3.93%	\$28,925,987	3.56%	\$30,138,064	\$1,212,077	4.19%
Excess & Deficiency Funds (Transfer to Stabilization)***			\$489,109	NM	\$481,694	-1.52%	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
TOTAL GENERAL FUND REVENUE	\$25,737,518	4.45%	\$27,132,198	5.42%	\$27,584,868	1.67%	\$27,930,703	\$28,167,006	2.11%	\$28,925,987	3.56%	\$30,138,064	\$1,212,077	4.19%
(Less: Contribution to Stabilization Fund)	\$0	NM	(\$489,109)	NM	(\$481,694)	-1.5%	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
(Less: Contribution to Transportation Stabilization*)	(\$74,629)	NM	(\$97,922)	NM	(\$90,704)	NM	\$0	(\$149,910)	NM	\$0	NM	\$0	\$0	NM
Available General Fund Resources	\$25,662,889	4.28%	\$26,545,167	3.44%	\$27,012,470	1.76%	\$27,930,703	\$28,017,096	3.72%	\$28,925,987	3.56%	\$30,138,064	\$1,212,077	4.19%
Total Operating Budget (Historical Format)	\$25,259,297	2.08%	\$26,010,874	2.98%	\$26,735,245	2.78%	\$28,255,703	\$0	-100.00%	\$29,250,988	3.52%	\$30,513,064	\$1,262,076	4.31%
(Less: School Choice)	(\$325,000)	8.33%	(\$325,000)	0.00%	(\$180,000)	-44.62%	(\$325,000)	\$0	-100.00%	(\$325,000)	0.00%	(\$375,000)	(\$50,000)	15.38%
General Fund Operating Budget (Restated)**	\$24,934,297	2.00%	\$25,685,874	3.01%	\$26,555,245	3.38%	\$27,930,703	\$0	-100.00%	\$28,925,988	3.56%	\$30,138,064	\$1,212,076	4.19%

*Per DESE guidelines, Transportation Aid in excess of budget may be held in reserve for one year only, and must be spent in the subsequent fiscal year.

**MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines

***FY20, FY21 budgets amended to transfer \$489K and \$482K fr. Excess & Deficiency to Stabilization. Source of funds: interest income on Memorial School construction bond proceeds & Lincoln St footbridge insurance settlement

FY24 Budget Highlights				
	FY23	FY24	\$ Growth	% Growth
Spending	\$28,925,988	\$30,138,064	\$1,212,076	4.19%
Assessment	\$24,987,369	\$26,612,346	\$1,624,977	6.50%
Apportionment of Assessment				
Manchester	\$15,909,698	\$16,757,816	\$848,118	5.33%
Essex	\$9,077,671	\$9,854,530	\$776,859	8.56%

FY24 Level Services Scenario



Manchester Essex Regional School District

FY 2024 Operating Budget (DRAFT)

DOE Account Code	Budget Summary	2019-2020 Expended	2020-2021 Staffing Level	2020-2021 Expended	2021-2022 Staffing Level	2021-2022 Budget	2021-2022 Expended	2022-2023 Staffing Level	2022-2023 Budget	2023-2024 Staffing Level	2023-2024 Budget	\$ Increase vs. Prior Budget	% Increase vs. Prior Budget
	PERSONNEL												
1210	Superintendent's Office*	\$237,292	1.5	\$245,308	1.5	\$249,466	\$246,992	2.0	\$284,982	2.0	\$302,172	\$17,190	6.0%
1410	Business Office*	\$396,802	4.2	\$402,141	4.2	\$419,869	\$426,147	4.6	\$480,719	4.6	\$483,000	\$2,281	0.5%
1450	District Technology	\$220,605	2.2	\$202,213	2.2	\$213,934	\$214,815	3.2	\$271,058	3.2	\$307,267	\$36,209	13.4%
2110	Student Services Office*	\$240,209	2.5	\$246,340	2.5	\$252,294	\$252,294	2.0	\$229,761	2.0	\$231,792	\$2,031	0.9%
2110	Curriculum Director	\$109,880	0.8	\$112,597	0.8	\$115,382	\$119,004	0.8	\$118,236	0.8	\$120,000	\$1,764	1.5%
2210	Principals/Asst. Principals	\$728,071	6.0	\$745,919	6.0	\$772,915	\$772,906	6.0	\$783,375	6.0	\$806,559	\$23,184	3.0%
2210	School Secretaries	\$264,496	5.0	\$262,992	5.0	\$268,433	\$268,872	5.0	\$277,642	5.0	\$288,646	\$11,003	4.0%
2300	Dept. Heads/Team/Curr. Leaders/PDC	\$119,615		\$124,691		\$131,250	\$125,511		\$134,531		\$137,894	\$3,363	2.5%
2305	Classroom Teachers	\$8,518,386	98.9	\$8,654,533	99.2	\$8,975,913	\$9,013,066	98.3	\$9,297,447	96.9	\$9,634,248	\$336,801	3.6%
2310	Special Ed Teachers	\$2,602,027	32.6	\$2,640,393	33.5	\$2,925,501	\$2,934,361	32.2	\$2,867,304	31.0	\$2,878,071	\$10,767	0.4%
2315	Special Ed Team Chairs	\$186,702	2.0	\$192,425	2.0	\$197,194	\$197,195	2.0	\$205,472	2.0	\$210,608	\$5,136	2.5%
2325	Substitute Teachers	\$164,708		\$308,948		\$228,000	\$200,217		\$161,615		\$191,400	\$29,785	18.4%
2330	Teaching Assistants*	\$682,641	24.5	\$626,031	23.4	\$825,485	\$824,641	25.6	\$762,656	28.3	\$863,040	\$100,384	13.2%
2340	Library/Media Coordinators	\$143,536	1.5	\$100,853	1.0	\$104,467	\$104,333	1.0	\$107,079	1.0	\$109,756	\$2,677	2.5%
2440	SPED, LEP, H&H Tutors (incl. hourly services)	\$176,524	1.0	\$165,669	1.0	\$126,020	\$128,481	1.0	\$144,723	1.0	\$151,542	\$6,819	4.7%
2710	Guidance/Adj. Counselors	\$525,285	6.8	\$591,426	6.8	\$604,853	\$599,925	8.0	\$709,934	8.0	\$742,492	\$32,558	4.6%
2800	Psychologists	\$288,692	3.0	\$298,545	3.0	\$308,715	\$308,880	2.0	\$209,130	2.0	\$217,280	\$8,150	3.9%
3200	Nurses	\$275,668	3.0	\$288,481	3.0	\$287,399	\$285,564	3.0	\$206,104	3.0	\$217,505	\$11,401	5.5%
3300	Transportation/Traffic/Emergency/Title IX*	\$11,830	0.0	\$8,111	0.0	\$9,500	\$3,962	0.2	\$20,985	0.2	\$18,567	(\$2,418)	-11.5%
3400	Cafeteria/Recess Aides	\$65,096		\$71,361	0.0	\$69,435	\$71,887	0.0	\$71,545	0.0	\$78,000	\$6,455	9.0%
3510	Athletics (Office & Coaching Stipends)*	\$297,562	1.6	\$288,086	1.6	\$332,049	\$321,979	1.1	\$328,067	1.1	\$339,844	\$11,777	3.6%
3520	Student Activity Stipends	\$131,193		\$108,152		\$125,496	\$123,460		\$135,809		\$139,204	\$3,395	2.5%
4110	Custodians	\$92,434	1.0	\$82,680	1.0	\$88,800	\$90,878	1.0	\$90,445	1.0	\$93,143	\$2,698	3.0%
4220	Facilities Department	\$171,245	2.0	\$181,740	2.0	\$177,692	\$185,679	2.0	\$184,123	2.0	\$191,419	\$7,296	4.0%
	Negotiations, Longevity, Expanded Effort**	\$153,840		\$168,547		\$166,800	\$172,537		\$156,551		\$380,600	\$224,049	143.1%
	Subtotal PERSONNEL	\$16,804,339	200.1	\$17,118,181	199.7	\$17,976,861	\$17,993,585	201.0	\$18,239,294	201.2	\$19,134,050	\$894,756	4.91%

*FY23 Central Office restructuring yielded net savings, and redistributed staffing/budget between lines marked with asterisk *

**FY24 planned staffing reduction of 1.0 full-time equivalent shown here, pending final determination of school impacted

FY24 Level Services Scenario



Manchester Essex Regional School District *FY 2024 Operating Budget (DRAFT)*

DOE Account Code	Budget Summary	2019-2020 Expended	% Increase	2020-2021 Expended	% Increase	2021-2022 Budget	2021-2022 Expended	% Increase	2022-2023 Budget	% Increase vs. Prior Budget	2023-2024 Budget	\$ Increase vs. Prior Budget	% Increase vs. Prior Budget
	OPERATING EXPENSES												
1000	District Admin. Expenses	\$212,783	-8.5%	\$278,427	30.9%	\$308,966	\$299,234	7.5%	\$354,369	14.7%	\$325,026	(\$29,343)	-8.3%
2000	Bldg. Instr. Supplies/Equip	\$245,249	-7.9%	\$226,673	-7.6%	\$257,172	\$250,965	10.7%	\$260,424	1.3%	\$303,861	\$43,437	16.7%
2100	SPED Admin. Expenses	\$28,984	-56.6%	\$24,794	-14.5%	\$31,600	\$21,081	-15.0%	\$31,600	0.0%	\$30,500	(\$1,100)	-3.5%
2210	Bldg. Admin. Expenses	\$37,065	5.7%	\$29,757	-19.7%	\$43,615	\$45,128	51.7%	\$46,565	6.8%	\$48,100	\$1,535	3.3%
2300	SPED Contracted Services	\$161,480	-14.0%	\$211,494	31.0%	\$223,000	\$182,473	-13.7%	\$291,485	30.7%	\$310,000	\$18,515	6.4%
2350	Professional Development	\$76,048	113.3%	\$37,060	-51.3%	\$46,500	\$48,638	31.2%	\$46,500	0.0%	\$46,500	\$0	0.0%
2400	New Curriculum Materials	(\$18,132)	-310.5%	\$40,584	-323.8%	\$70,000	\$69,440	71.1%	\$70,000	0.0%	\$70,000	\$0	0.0%
2451	Instructional Technology**	\$284,576	25.5%	\$320,519	12.6%	\$308,587	\$304,299	-5.1%	\$342,962	11.1%	\$338,221	(\$4,740)	-1.4%
3200	Health Expenses	\$3,015	-5.4%	\$3,715	23.2%	\$7,300	\$13,228	256.1%	\$12,750	74.7%	\$6,800	(\$5,950)	-46.7%
3300	Transportation/Traffic/Security	\$344,077	-1.3%	\$353,555	2.8%	\$348,464	\$301,087	-14.8%	\$322,073	-7.6%	\$366,600	\$44,527	13.8%
3300	SPED Transportation	\$336,108	-13.0%	\$253,485	-24.6%	\$725,625	\$618,044	143.8%	\$724,310	-0.2%	\$785,757	\$61,447	8.5%
3500	Athletics/Student Activities	\$140,154	48.4%	\$32,489	-76.8%	\$89,000	\$95,105	192.7%	\$96,500	8.4%	\$94,000	(\$2,500)	-2.6%
4100	Utilities	\$448,274	-15.6%	\$549,389	22.6%	\$607,900	\$622,719	13.3%	\$745,695	22.7%	\$805,700	\$60,005	8.0%
4110	Custodial Supplies	\$55,800	-6.0%	\$45,491	-18.5%	\$63,500	\$62,421	37.2%	\$60,000	-5.5%	\$65,000	\$5,000	8.3%
4200	Maintenance	\$708,346	12.5%	\$709,114	0.1%	\$786,875	\$781,013	10.1%	\$822,886	4.6%	\$869,535	\$46,649	5.7%
5000	Insurance & Other Benefits	\$4,952,150	0.4%	\$5,180,977	4.6%	\$5,088,530	\$4,985,792	-3.8%	\$5,421,579	6.5%	\$5,789,898	\$368,320	6.8%
7000	Facility Capital Expense	\$63,681	8.2%	\$108,726	70.7%	\$70,000	\$69,608	-36.0%	\$55,752	-20.4%	\$53,000	(\$2,752)	-4.9%
9100	SPED Tuition-Out/Summer	\$1,126,878	32.6%	\$1,210,814	7.4%	\$1,202,209	\$1,238,857	2.3%	\$1,306,244	8.7%	\$1,070,515	(\$235,729)	-18.0%
	Subtotal OPERATIONS	\$9,206,535	2.8%	\$9,617,064	2.5%	\$10,278,842	\$10,009,129	4.1%	\$11,011,693	7.1%	\$11,379,014	\$367,320	3.34%
	TOTAL	\$26,010,874	3.0%	\$26,735,245	2.8%	\$28,255,703	\$28,002,713	4.7%	\$29,250,988	3.5%	\$30,513,064	\$1,262,076	4.31%
	(Less: Funded Outside of General Fund)*	(\$290,000)		(\$180,000)		(\$325,000)	(\$325,000)		(\$325,000)		(\$375,000)	(\$50,000)	15.4%
	Plus: General Fund Transfer to close Food Service Deficit	\$68,444					\$24,763						
	Plus: General Fund Transfer to close COVID Deficit						\$228,053						
	General Fund Operating Spending	\$25,789,318	2.6%	\$26,555,245	2.9%	\$27,930,703	\$27,930,529	5.2%	\$28,925,988	3.6%	\$30,138,064	\$1,212,076	4.19%
	Contribution to Stabilization Fund	\$489,109		\$481,694		\$0	\$0		\$0		\$0	\$0	
	Total Budgetary Use of Funds	\$26,278,427	4.6%	\$27,036,939	2.8%	\$27,930,703	\$27,930,529	3.3%	\$28,925,988	3.6%	\$30,138,064	\$1,212,076	4.19%

*MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines



Manchester Essex Regional School District

FY 2024 Capital Budget (DRAFT)

	2018-2019 Actual*	2019-2020 Actual	2020-2021 Actual**	2021-2022 Budget	2021-2022 Actual	2022-2023 Budget***	2023-2024 Budget****	\$ Increase	% Increase
REVENUE									
Manchester (Capital Budget)	\$1,403,891	\$2,993,490	\$2,926,954	\$2,851,524	\$2,851,524	\$3,007,431	\$2,787,440	(\$219,991)	-7.3%
Essex (Capital Budget)	\$689,174	\$1,474,238	\$1,442,096	\$1,405,292	\$1,405,292	\$1,483,892	\$1,374,531	(\$109,362)	-7.4%
Total Assessments:	\$2,093,065	\$4,467,728	\$4,369,050	\$4,256,815	\$4,256,815	\$4,491,323	\$4,161,971	(\$329,353)	-7.3%
Premium from Sale of BANS					\$11,752				
Premium from Sale of Bonds	\$2,861,820		\$398,345		\$361,922				
Reserve for Reduction of Future Debt	\$15,272	\$15,272	\$15,272	\$15,272	\$15,272	\$15,272	\$13,049	(\$2,223)	-14.6%
Total Other Financing Sources:	\$2,877,092	\$15,272	\$413,617	\$15,272	\$388,946	\$15,272	\$13,049	(\$2,223)	-14.6%
TOTAL REVENUE	\$4,970,158	\$4,483,000	\$4,782,667	\$4,272,088	\$4,645,761	\$4,506,596	\$4,175,020	(\$331,576)	-7.4%
EXPENSES									
Long Term Debt Principal	\$1,455,000	\$2,535,000	\$2,535,000	\$2,485,000	\$2,485,000	\$2,650,000	\$2,455,000	(\$195,000)	-7.4%
Long Term Debt Interest	\$653,338	\$1,948,000	\$1,848,602	\$1,787,088	\$1,787,088	\$1,830,668	\$1,668,563	(\$162,105)	-8.9%
BAN Interest						\$25,928	\$51,457		
BAN Issuance Costs					\$10,345				
Bond Issuance Costs	\$151,820		\$53,345		\$54,017				
TOTAL EXPENSE	\$2,260,158	\$4,483,000	\$4,436,947	\$4,272,088	\$4,336,450	\$4,506,596	\$4,175,020	(\$331,576)	-7.4%
Net Investment Income*	\$2,710,000	\$0	\$345,720	\$0	\$309,312	\$0	\$0	\$0	

*\$2.710 million net premium received FY19 and \$370K net premium received FY22 from issuance of bonds for Memorial School construction project reduced borrowing from \$35 million to \$32.29 million and from \$3.5 million to \$3.23 million, respectively. Payments began in FY20 and FY23 respectively.

**\$2.5 million outstanding on \$5 million MSHS bonds refinanced in FY21, with \$345K savings/reduction to principal owed (i.e., new bond principal outstanding = \$2.155 million)

***New \$3.23 million bonds for Memorial School issued in FY22 with first payment in FY23. \$1.3 million short-term debt issued FY22, due FY23 pending final MSBA

****Final payment on \$1.964 million MSHS bonds paid in FY23, leading to reduction of Capital Budget in FY24.